

## Additional Questions

1. Following is the summarised Balance Sheet of Wye Ltd. as at 31st March, 2023:

Particulars	Note No.	31st March, 2023 (₹)	31st March, 2022 (₹)
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
(a) <i>Share Capital:</i>			
Equity Share Capital		5,00,000	5,00,000
(b) Reserves and Surplus		1,20,000	1,10,000
<b>2. Non-Current Liabilities</b>			
<i>Long-term Borrowings:</i> (Secured Loans)		4,00,000	5,50,000
(Unsecured Loans)		1,00,000	...
<b>3. Current Liabilities</b>			
Trade Payables (Creditors)		5,80,000	3,80,000
<b>Total</b>		17,00,000	15,40,000
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
<i>Property, Plant and Equipment and Intangible Assets:</i>			
—Property, Plant and Equipment		9,90,000	10,40,000
<b>2. Current Assets</b>			
(a) Inventories		3,00,000	2,00,000
(b) Trade Receivables		3,00,000	2,00,000
(c) Cash and Bank Balances		1,10,000	1,00,000
<b>Total</b>		17,00,000	15,40,000

You are required to prepare Comparative Balance Sheet.

**[Ans.**

Particulars	Share Capital	Reserves and Surplus	Secured Loans	Unsecured Loans	Current Liabilities	Non-current Assets	Current Assets
Absolute Change (₹)	Nil	10,000	(1,50,000)	1,00,000	2,00,000	(50,000)	2,10,000
Percentage Change (%)	Nil	9.09	(27.27)	...	52.63	(4.81)	42.00

**2. From the following Statement of Profit & Loss, prepare Comparative Income Statement:**

Particulars	Note No.	31st March, 2023 (₹)	31st March, 2022 (₹)
<b>I. Income</b>			
Revenue from Operations (Net Sales)		20,00,000	17,50,000
Other Income		75,000	50,000
<b>Total</b>		20,75,000	18,00,000

<b>II. Expenses</b>			
Purchases of Stock-in-Trade		11,60,000	10,00,000
Change in Inventories of Stock-in-Trade		10,000	(25,000)
Employees Benefit Expenses (Wages)		3,00,000	3,00,000
Depreciation and Amortisation Expense		50,000	50,000
Other Expenses		90,000	75,000
<b>Total</b>		<b>16,10,000</b>	<b>14,00,000</b>
<b>III. Profit before Tax (I – II)</b>		<b>4,65,000</b>	<b>4,00,000</b>

[Ans.

Particulars	Revenue from Operations	Other Income	Purchases of Stock-in-Trade	Changes in Inventories	Other Expenses	Profit before Tax
Absolute Change (₹)	2,50,000	25,000	1,60,000	35,000	15,000	65,000
Percentage Change (%)	14.29	50.00	16.00	140.00	20.00	16.25