

Q.2 Solution:**PURCHASES BOOK**

Date	Particulars	Invoice No.	L.F.	Details ₹	Amount ₹
2023					
Jan. 3	M/s. Birla Mills, Kolkata 100 pieces long cloth @ ₹ 800 each 50 pieces shirting @ ₹ 500 each			80,000 25,000 1,05,000	1,05,000
Jan. 15	M/s. Arvind Mills, Ahmedabad 20 pieces coating @ ₹ 2,000 each 10 pieces shirting @ ₹ 500 each			40,000 5,000 45,000	45,000
Jan. 31	Purchases A/c ...Dr.				1,50,000

Note: Transactions of 8th January, 2023 and 20th January, 2023 will not be recorded in Purchases Book.

Q.5 Solution:**SALES BOOK**

Date	Particulars	Invoice No.	L.F.	Details ₹	Cost ₹
2023					
July 1	M/s. Stationery Mart, Delhi 10 reams white paper @ ₹ 300 per ream			3,000	3,000
July 2	M/s. Puran Chand & Co. Chandigarh 6 dozen pens @ ₹ 200 per dozen			1,200	1,200
July 25	M/s. Rahim & Co., Varanasi 10 Drawing Boards @ ₹ 500 per piece			5,000	5,000
July 30	M/s. Kay Cee & Co., Delhi 4 Portable Study Tables @ ₹ 5,000 per table			20,000	20,000
July 31	Sales A/c ...Cr.				29,200

Note: Transaction of 10th July, 2023 will not be recorded in Purchases Book.

Ledger

Dr.				SALES ACCOUNT				Cr.	
Date	Particulars		J.F.	₹	Date	Particulars		J.F.	₹
2023					2023				
July 31	To Balance c/d			29,200	July 31	By Sundries as per Sales Book			29,200
				29,200					29,200
					August 1	By Balance b/d			29,200

Dr.				M/S. STATIONERY MART, DELHI				Cr.	
Date		Particulars	J.F.	₹	Date		Particulars	J.F.	₹
2023					2023				
July	1	To Sales A/c		3,000	July	31	By Balance c/d		3,000
				3,000					3,000
August	1	To Balance b/d		3,000					

Dr.				M/S. PURAN CHAND & CO., CHANDIGARH				Cr.	
Date		Particulars	J.F.	₹	Date		Particulars	J.F.	₹
2023					2023				
July	2	To Sales A/c		1,200	July	31	By Balance c/d		1,200
				1,200					1,200
August	1	To Balance b/d		1,200					

Dr.				M/S. RAHIM & CO., VARANASI				Cr.	
Date		Particulars	J.F.	₹	Date		Particulars	J.F.	₹
2023					2023				
July	25	To Sales A/c		5,000	July	31	By Balance c/d		5,000
				5,000					5,000
August	1	To Balance b/d		5,000					

Dr.				M/S. KAY CEE & CO., DELHI				Cr.	
Date		Particulars	J.F.	₹	Date		Particulars	J.F.	₹
2023					2023				
July	31	To Sales A/c		20,000	July	31	By Balance c/d		20,000
				20,000					20,000
August	1	To Balance b/d		20,000					

Q.6 Solution:

SALES BOOK

Date	Particulars	Invoice No.	L.F.	Details ₹	Cost ₹
2023					
Jan. 5	Hari & Co., Kolkata 10 Tables @ ₹ 1,100 each 20 Chairs @ ₹ 1,000 each			11,000 20,000 31,000	31,000
Jan. 10	M/s. Sharma & Co., Delhi 5 Almirahs @ ₹ 5,000 each 5 Stools @ ₹ 1,000 each			25,000 5,000 30,000	30,000
Jan. 25	M/s. Sohan Lal & Bros., Kolkata 5 Tables @ ₹ 2,500 each 1 Revolving Chair @ ₹ 5,000			12,500 5,000 17,500	17,500
Jan. 31	Sales A/c ...Cr.				78,500

Note: Transaction of 20th January, 2023 will not be recorded in Sales Book.

Ledger

Dr. SALES ACCOUNT Cr.							
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
Jan. 31	To Balance c/d		78,500	Jan. 31	By Sundries as per Sales Book		78,500
			78,500				78,500
				Feb. 1	By Balance b/d		78,500

Dr. HARI & CO., KOLKATA Cr.							
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
Jan. 5	To Sales A/c		31,000	Jan. 31	By Balance c/d		31,000
			31,000				31,000
Feb. 1	To Balance b/d		31,000				

Dr. M/S. SHARMA & CO., DELHI Cr.							
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
Jan. 10	To Sales A/c		30,000	Jan. 31	By Balance c/d		30,000
			30,000				30,000
Feb. 1	To Balance b/d		30,000				

Dr. M/S. SOHAN LAL & BROS., KOLKATA Cr.							
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
Jan. 25	To Sales A/c		17,500	Jan. 31	By Balance c/d		17,500
			17,500				17,500
Feb. 1	To Balance b/d		17,500				

Q.9 Solution:

PURCHASES RETURN BOOK

Date	Particulars	Invoice No.	L.F.	Details ₹	Amount ₹
2023					
April 6	Ramesh Brothers, Delhi			5,000	5,000
April 8	Sohan Brothers, Meerut			10,000	10,000
April 17	Mahesh Brothers			2,000	2,000
April 30	Purchases Return A/c ...Cr.				17,000

Q.11 Solution:
SALES RETURN BOOK

Date	Particulars	Credit Note No.	L.F.	Details ₹	Amount ₹
2023					
July 1	Sohan & Sons, Delhi 2 Laptops HP @ ₹ 40,000 each			80,000	80,000
July 2	Ramesh & Sons, Noida 2 'Ricoh' printers @ ₹ 10,000 each			20,000	20,000
July 25	Dinesh, Chandigarh 10 HP Desktops @ ₹ 20,000 each			2,00,000	2,00,000
July 26	Ravi, Delhi (No Entry)		
July 31	Sales Return A/c ...Dr.				3,00,000

Ledger
SALES RETURN ACCOUNT

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
July 1	To Sundries as per Sales Return Book		3,00,000	July 31	By Balance c/d		3,00,000
			3,00,000				3,00,000
August 1	To Balance b/d		3,00,000				

SOHAN & SONS

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
July 31	To Balance c/d		80,000	July 1	By Sales Return A/c		80,000
			80,000				80,000
				August 1	By Balance b/d		80,000

RAMESH & SONS

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
July 31	To Balance c/d		20,000	July 2	By Sales Return A/c		20,000
			20,000				20,000
				August 1	By Balance b/d		20,000

DINESH

Dr.				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
July 31	To Balance c/d		2,00,000	July 25	By Sales Return A/c		2,00,000
			2,00,000				2,00,000
				August 1	By Balance b/d		2,00,000

Q.13 Solution:**JOURNAL**

Date	Particulars	L.F.	Dr. (₹)	Cr. (₹)
2023 March 31	Trading A/c ...Dr. To Opening Stock A/c To Purchases A/c To Carriage Inwards A/c To Wages A/c (Being the balances transferred to Trading Account to determine gross profit)		64,950	22,075 37,500 375 5,000
	Sales A/c ...Dr. Closing Stock A/c ...Dr. To Trading A/c (Being the balances transferred to Trading Account to determine gross profit)		95,000 10,000	1,05,000
	Trading A/c ...Dr. To Profit & Loss A/c (Being the gross profit transferred to Profit & Loss Account)		40,050	40,050
	Profit & Loss A/c ...Dr. To Discount A/c To Carriage Outwards To Bad Debts To Salaries To Trade Expenses (Being the balances transferred to Profit & Loss A/c to determine net profit)		7,650	150 600 750 3,600 2,550
	Discount A/c ...Dr. Commission A/c ...Dr. To Profit & Loss A/c (Being the transfer of discount and commission)		175 2,125	2,300
	Profit & Loss A/c ...Dr. To Capital A/c (Being the net profit transferred to Capital Account)		34,700	34,700

Q.14 Solution:**JOURNAL**

Date	Particulars	L.F.	Dr. (₹)	Cr. (₹)
(i)	Trading A/c ...Dr. To Profit & Loss A/c (Being the gross profit transferred from Trading Account to Profit & Loss Account)		32,000	32,000
(ii)	Profit & Loss A/c ...Dr. To Capital A/c (Being the net profit transferred to Capital Account)		14,500	14,500
(iii)	Capital A/c ...Dr. To Drawings A/c (Being the capital with drawn for personal use)		10,000	10,000
(iv)	Purchase Return A/c ...Dr. To Trading A/c (Being the purchases return entry passed)		7,000	7,000
(v)	Trading A/c ...Dr. To Sales Return A/c (Being the sales return entry passed)		6,000	6,000

Q.15 Solution:**JOURNAL**

Date	Particulars	L.F.	Dr. (₹)	Cr. (₹)
(i)	Interest Accrued A/c ...Dr. To Interest A/c (Being the interest earned but not received)		2,500	2,500
(ii)	Wages A/c ...Dr. To Outstanding Wages A/c (Being the wages due but not paid)		10,000	10,000
(iii)	Prepaid Insurance A/c ...Dr. To Insurance A/c (Being the insurance paid in advance)		1,500	1,500
(iv)	Manager's Commission A/c ...Dr. To Manager's Outstanding Commission A/c (Being the commission due to manager)		6,000	6,000
(v)	Interest on Loan A/c ...Dr. To Outstanding Interest on Loan A/c (Being the interest due on loan but not paid)		10,125	10,125

Q.17 Solution:

Dr.					CASH BOOK					Cr.	
Date	Particulars	L.F.	Cash ₹	Bank ₹	Date	Particulars	L.F.	Cash ₹	Bank ₹		
2023					2023						
Mar. 1	To Capital A/c		50,000	...	Mar. 1	By Purchases A/c		5,000	...		
Mar. 5	To Cash A/c	C	...	15,000	Mar. 2	By Computer and Printer A/c		...	20,000		
Mar. 10	To Shri Ramesh Chand		...	75,000	Mar. 5	By Bank A/c	C	15,000	...		
Mar. 14	To Shri Ramesh Chand		...	36,000	Mar. 20	By Cash A/c	C	...	17,000		
Mar. 20	To Bank A/c	C	17,000	...	Mar. 21	By Shyam Lal		14,700	...		
Mar. 23	To Sales A/c		9,000	...	Mar. 25	By Salary A/c		2,500	...		
Mar. 30	To Cash A/c	C	...	5,000	Mar. 28	By Rent A/c		1,500	...		
					Mar. 30	By Bank A/c	C	5,000	...		
					Mar. 31	By Drawings A/c		500	...		
					Mar. 31	By Balance c/d		31,800	94,000		
			76,000	1,31,000				76,000	1,31,000		
April 1	To Balance b/d		31,800	94,000							

JOURNAL

Date	Particulars	L.F.	Dr. (₹)	Cr. (₹)
2023				
March 14	Discount Allowed A/c ...Dr. To Shri Ramesh Chand (Being the discount allowed)		1,000	1,000
March 21	Shyam Lal ...Dr. To Discount Received A/c (Being the discount received)		300	300

PURCHASES BOOK

Date	Particulars	Invoice No.	L.F.	Details ₹	Amount ₹
2023 March 1	Hari, Lucknow 5 Laptops @ ₹ 35,000 each 5 Desktops @ ₹ 25,000 each Less: 15% Trade Discount			1,75,000 1,25,000 3,00,000 45,000 2,55,000	2,55,000
March 18	Shyam Lal, Delhi 10 Keyboards @ ₹ 1,000 each 10 Mouse @ ₹ 500 each			10,000 5,000 15,000	15,000
March 31	Purchases A/c ...Dr.				2,70,000

SALES BOOK

Date	Particulars	Invoice No.	L.F.	Details ₹	Amount ₹
2023 March 7	Shri Ramesh Chand, Kanpur 2 Laptops @ ₹ 32,000 each 2 Desktops @ ₹ 24,000 each			64,000 48,000 1,12,000	1,12,000
March 15	Jagdish, Kolkata 2 Laptops @ ₹ 35,000 each 2 Desktops @ ₹ 25,000 each Less: 5% Trade Discount			70,000 50,000 1,20,000 6,000 1,14,000	1,14,000
March 31	Sales A/c ...Cr.				2,26,000

Ledger

Dr.				CAPITAL ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹				
2023 March 31	To Balance c/d		50,000	2023 March 1	By Cash A/c		50,000				
			50,000				50,000				
				April 1	By Balance b/d		50,000				

Dr.				PURCHASES ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹				
2023 March 1	To Cash A/c		5,000	2023 March 31	By Balance c/d		2,75,000				
March 31	To Sundries as per Purchases Book		2,70,000								
			2,75,000								
April 1	To Balance b/d		2,75,000								

Dr. COMPUTER AND PRINTER ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 1	To Bank A/c		20,000	March 31	By Balance c/d		20,000
			20,000				20,000
April 1	To Balance b/d		20,000				

Dr. SHYAM LAL				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 21	To Cash A/c		14,700	March 18	By Purchases A/c		15,000
March 21	To Discount Received A/c		300				15,000
			15,000				

Dr. SALARY ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 25	To Cash A/c		2,500	March 31	By Balance c/d		2,500
			2,500				2,500
April 1	To Balance b/d		2,500				

Dr. RENT ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 28	To Cash A/c		1,500	March 31	By Balance c/d		1,500
			1,500				1,500
April 1	To Balance b/d		1,500				

Dr. DRAWINGS ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 31	To Cash A/c		500	March 31	By Balance c/d		500
			500				500
April 1	To Balance b/d		500				

Dr. SHRI RAMESH CHAND				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 7	To Sales A/c		1,12,000	March 10	By Bank A/c		75,000
				March 14	By Bank A/c		36,000
				March 14	By Discount Allowed A/c		1,000
			1,12,000				1,12,000

Dr. SALES ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 31	To Balance <i>c/d</i>		2,35,000	March 23	By Cash A/c		9,000
				March 31	By Sundries as Per Sales Book		2,26,000
			2,35,000				2,35,000
				April 1	By Balance <i>b/d</i>		2,35,000

Dr. DISCOUNT ALLOWED ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 14	To Shri Ramesh Chand		1,000	March 31	By Balance <i>c/d</i>		1,000
			1,000				1,000
April 1	To Balance <i>b/d</i>		1,000				

Dr. DISCOUNT RECEIVED ACCOUNT				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 31	To Balance <i>c/d</i>		300	March 21	By Shyam Lal		300
			300				300
				April 1	By Balance <i>b/d</i>		300

Dr. HARI				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 31	To Balance <i>c/d</i>		2,55,000	March 1	By Purchases A/c		2,55,000
			2,55,000				2,55,000
				April 1	By Balance <i>b/d</i>		2,55,000

Dr. JAGDISH				Cr.			
Date	Particulars	J.F.	₹	Date	Particulars	J.F.	₹
2023				2023			
March 15	To Sales A/c		1,14,000	March 31	By Balance <i>c/d</i>		1,14,000
			1,14,000				1,14,000
April 1	To Balance <i>b/d</i>		1,14,000				

TRIAL BALANCE
for the year ended 31st March, 2023

S. No.	Particulars	L.F.	Dr. Balance (₹)	Cr. Balance (₹)
1.	Cash A/c		11,800	...
2.	Bank A/c		1,14,000	...
3.	Purchases A/c		2,75,000	...
4.	Computer and Printer A/c.....		20,000	...
5.	Salary A/c		2,500	...
6.	Rent A/c		1,500	...
7.	Drawings A/c		500	...
8.	Capital A/c	50,000
9.	Jagdish		1,14,000	...
10.	Sales A/c	2,35,000
11.	Discount Allowed A/c.....		1,000	...
12.	Discount Received A/c	300
13.	Hari	2,55,000
	Total		5,40,300	5,40,300