

1. Analyse the following transactions, state the nature of accounts and state which account will be debited and which account will be credited:

S. No.	Particulars	₹
(i)	Lal started business with cash	3,00,000
(ii)	Purchased furniture for cash from Shanti Furniture House	75,000
(iii)	Purchased goods for cash	55,000
(iv)	Sold goods for cash to Pal	35,000
(v)	Sold goods to Om on credit	60,000
(vi)	Deposited cash in bank for opening an account	70,000
(vii)	Received a cheque from Om	20,000
(viii)	Deposited Om's cheque the next day	
(ix)	Borrowed from Sohan	1,00,000
(x)	Purchased furniture from Haryana Safe	50,000
(xi)	Paid interest on loan	10,000
(xii)	Paid rent by cheque	4,000
(xiii)	Paid salary to staff	14,000
(xiv)	Withdrew cash for personal use	5,000