

1. Write up the following transactions in the Journal of Ashok, Delhi and post them in the Ledger for April, 2023. Also, prepare the Trial Balance as on 30th April, 2023.

2023		₹
April 1	Commenced business with cash.....	40,000
April 2	Opened Bank Account and deposited cheque from Savings A/c.....	3,00,000
April 5	Bought goods against cheque.....	50,000
April 7	Sold goods to Amit	25,000
April 9	Bought goods from Parvat	51,000
April 12	Received cheque from Amit	19,500
	Discount allowed	500
April 13	Issued cheque to Parvat	39,000
	Discount allowed by him	1,000
April 16	Withdrew cash for personal expenses	10,000
April 17	Received cash from Amit and deposited in bank	5,000
April 25	Paid rent by cheque	9,000
April 29	Goods sold to Romy.....	48,000

[Trial Balance Total—₹ 4,25,000.]

2. Pass Journal entries of M/s Bhanu Traders, Delhi from the following transactions. Post them to the Ledger:

2023		₹
April 1	Commenced business with cash	1,50,000
April 2	Opened a bank account with PNB	50,000
April 3	Purchased furniture.....	20,000
April 7	Bought goods for cash from Rupa Traders.....	30,000
April 8	Purchased goods from Hema Traders.....	42,000
April 10	Cash sales.....	30,000
April 14	Sold goods on credit to Gupta Traders	12,000
April 16	Rent paid	4,000
April 18	Paid Electricity expenses	1,000
April 20	Received cash from Gupta Traders	12,000
April 22	Goods returned to Hema Traders.....	2,000
April 23	Cash paid to Hema Traders.....	40,000
April 25	Bought postage stamps	100
April 30	Paid salary to Mohan	4,000

3. You are to open the books of Rajesh, through the Journal to record the assets and liabilities and then post the transactions to the Ledger for the month of April, 2023:

2023		
April	1	Assets: Premises ₹ 2,00,000; Delivery Van ₹ 50,000; Fixtures ₹ 5,000; Stock ₹ 75,000; Debtors: Hariharan ₹ 30,000; Rajhans ₹ 50,000; Cash at Bank ₹ 45,000; Cash in Hand ₹ 30,000 Liabilities: Creditors: Jawahar ₹ 1,00,000; Vikas ₹ 45,000; Telephone Expenses Payable ₹ 4,000; Electricity Expenses Payable ₹ 4,520; Salaries Payable ₹ 7,000.
April	1	Paid rent by cheque ₹ 5,000
April	2	Goods purchased on credit from Prabhat, Delhi ₹ 15,000; Rajan, Delhi ₹ 8,000; Passi, Delhi ₹ 7,000
April	3	Goods sold on credit to Rakesh, Gurugram ₹ 17,000; Devender, Delhi ₹ 25,000; Paid Telephone Expenses Payable by Cheque
April	4	Paid the bill of petrol expenses for Delivery Van ₹ 5,700
April	5	Cash drawings by Rajesh ₹ 4,000
April	7	Paid salaries due in the beginning of the year
April	9	Cash sales ₹ 5,000
April	11	Goods returned by Rakesh ₹ 5,000; Devender ₹ 1,000
April	12	Received cheques from debtors: Hariharan ₹ 20,000; Rajhans ₹ 40,000
April	16	Goods returned to Prabhat ₹ 4,000; Rajan ₹ 1,000
April	20	Cheques issued to creditors: Jawahar ₹ 50,000; Vikas ₹ 10,000
April	22	Received cheques from Hariharan ₹ 10,000; Rajhans ₹ 10,000; Rakesh ₹ 10,000; Devender ₹ 5,000; Cheques received from Rakesh and Devender are dated 25th May, 2023.
April	24	Cheques from Rakesh and Devender were discounted from bank paying interest @ 10% p.a.
April	25	Received cash from Devender in full settlement ₹ 18,500